PIMA IDA
Pima County Industrial Development Authority
c/o Community Investment Corporation
2033 East Grant Road
Tucson, Arizona 85719
(520) 529-1766

MINUTES OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE COUNTY OF PIMA
SPECIAL MEETING
October 6, 2026
2:00 P.M. (MST)
Held virtually by telephone and Zoom.

The Board of Directors of the Industrial Development Authority of the County of Pima ("the Authority") held a Special Meeting on October 6, 2026, pursuant to Notice. Directors present were Patrick Cavanaugh, Sara Feld, and Ellen Moulton. Also present was Pat Griffin and Max W. Larnerd of Miller, Pitt, Feldman & McAnally, P.C., Counsel to the Authority; Gregg Sasse, Executive Director of Southern Arizona Land Trust ("SALT"); Patty Gonzalez, Community Investment Corporation ("CIC") Director of Housing Programs; Cassie Price, CIC Operations and Capital Access Manager; Scott Riffle of Stifel Public Finance; and Frank Dillon, Pima County Economic Development Deputy Director.

Director Cavanaugh, President of the Board, called the meeting to order at approximately 2:00 p.m.

Pledge of Allegiance

President Cavanaugh led the Pledge of Allegiance.

Interim Executive Director Position

The Directors opened discussion concerning the draft contract for the services of an Interim Executive Director for the Authority. Director Moulton moved to discuss the item in Executive Session pursuant to A.R.S. § 38-431.03(A)(1). Director Feld seconded the motion. The motion passed unanimously.

After the Board returned to Open Session, Director Moulton moved to approve the Interim Executive Director Services Agreement subject to non-material revisions made by President Patrick Cavanaugh and Counsel prior to full execution. President Cavanaugh seconded the motion. The President called for a vote. Director Feld abstained. The motion passed with 2 votes in favor, 0 votes opposed, and 1 abstention.

Executive Session – Reconvene

Pursuant to the motions to enter Executive Session, the Board entered Executive Session and later reconvened in Open Session. No legal action was taken during Executive Session. In Open Session, the Directors took the actions described above: Interim Executive Director Position.

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Other Business – Adjournment

President Cavanaugh called for other business, and there being none, Director Feld moved to adjourn the meeting. Director Moulton seconded the motion. The motion passed unanimously.

APPROVED this 23rd day of October 2026.

/s/
Sara Feld, Secretary

/s/
Patrick Cavanaugh, President