PIMA IDA
Pima County Industrial Development Authority
c/o Community Investment Corporation
2033 East Grant Road
Tucson, Arizona 85719
(520) 529-1766

MINUTES OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE COUNTY OF PIMA
SPECIAL MEETING
SEPTEMBER 30, 2026
2:00 P.M. (MST)
Held virtually by telephone and Zoom.

The Board of Directors of the Industrial Development Authority of the County of Pima ("the Authority") held a Special Meeting on September 30, 2026, pursuant to Notice. Directors present were Patrick Cavanaugh, Sara Feld, and Ellen Moulton. Also present was Max W. Larnerd of Miller, Pitt, Feldman & McAnally, P.C., Counsel to the Authority; Gregg Sasse, Executive Director of Southern Arizona Land Trust ("SALT"); Patty Gonzalez, Community Investment Corporation ("CIC") Director of Housing Programs; Cassie Price, CIC Operations and Capital Access Manager; Scott Riffle of Stifel Public Finance; and Frank Dillon, Pima County Economic Development Deputy Director.

Director Cavanaugh, President of the Board, called the meeting to order at approximately 2:00 p.m.

Pledge of Allegiance

President Cavanaugh led the Pledge of Allegiance.

Execution of Letters of Support

The Directors opened discussion concerning the delegation of authority to approve and execute letters of support or endorsement on behalf of the Authority for its support organizations. Counsel advised the Directors that the support organizations require somewhat frequent, regular letters of support, often for grant applications. The Directors discussed how delegating ongoing authority to the President and other designated Board Members to endorse these letters would be consistent with the Bylaws and eliminate the need to bring each letter before the Board for a formal vote. Director Feld advised that in the past, Michael Slania, prior Counsel to the Authority, signed these letters. As grant applications can have tight turnaround times, the Directors discussed having two authorized signers, President and Secretary, and requested the full Board receive a copy of all signed documents the same day it is sent to the support organization. Director Feld stated that if CIC required a letter of support, given her current role on the Board, this would need to go through the President. Director Feld made a motion to authorize the President and Secretary of the Board to sign or execute letters of support or recommendation as requested by the Authority's support organizations as necessary for the support organization's applications for grant funding. Director Moulton seconded the motion. The motion passed unanimously.

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Other Business – Adjournment

President Cavanaugh called for other business, and there being none, Director Feld moved to adjourn the meeting. President Cavanaugh seconded the motion. The motion passed unanimously.

APPROVED this 23rd day of October 2026.

/s/
Sara Feld, Secretary

/s/
Patrick Cavanaugh, President