PIMA IDA
Pima County Industrial Development Authority
c/o Community Investment Corporation
2033 East Grant Road
Tucson, Arizona 85719
(520) 529-1766

MINUTES OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE COUNTY OF PIMA
SPECIAL MEETING
SEPTEMBER 24, 2026
12:00 P.M. (MST)
Held virtually by telephone and Zoom.

The Board of Directors of the Industrial Development Authority of the County of Pima ("the Authority") held a Special Meeting on September 24, 2026, pursuant to Notice. Directors present were Patrick Cavanaugh, Sara Feld, and Ellen Moulton. Also present was Max W. Larnerd of Miller, Pitt, Feldman & McAnally, P.C., counsel to the Authority; Danny Knee, Executive Director of Community Investment Corporation ("CIC"); Gregg Sasse, Executive Director of Southern Arizona Land Trust ("SALT"); Patty Gonzalez, CIC Director of Housing Programs; Cassie Price, CIC Operations and Capital Access Manager; and Scott Riffle of Stifel Public Finance.

Director Cavanaugh, President of the Board, called the meeting to order at approximately 12:00 p.m.

Pledge of Allegiance

The Pledge of Allegiance was recited.

Approval of Minutes

The Directors considered the minutes of the September 11, 2026 Regular Meeting. Director Moulton moved to approve the minutes. Director Feld seconded the motion. The motion passed unanimously.

Additional Authority Directors

The Directors opened discussion concerning the process for recommending two additional Directors to the Pima County Board of Supervisors.

Director Moulton moved to discuss this item in Executive Session pursuant to A.R.S. § 38-431.03(A)(1). Director Feld seconded the motion. The motion passed unanimously.

After the Board returned to Open Session, Director Moulton moved to recommend the election of Chris Pings to the Board of Directors of the Authority, with his term to become effective October 15, 2026. Director Feld seconded the motion. The motion passed unanimously.

Director Feld then moved to recommend the election of David Godlewski to the Board of Directors of the Authority, with his term to become effective October 15, 2026. Director Moulton seconded the motion. The motion passed unanimously.

Director Moulton then moved to direct Cassie Price to complete and submit the paperwork necessary to place the Board's two recommendations on the Pima County Board of Supervisors' agenda for its October 13, 2026 meeting. Director Feld seconded the motion. The motion passed unanimously.

Executive Director Position

The Directors opened discussion concerning the Authority's Executive Director position. Director Feld moved to discuss the item in Executive Session pursuant to A.R.S. § 38-431.03(A)(1). Director Moulton seconded the motion. The motion passed unanimously.

After the Board returned to Open Session, Director Feld moved to authorize the Authority's counsel to engage with relevant parties regarding the hiring of a proposed Interim Executive Director. Director Moulton seconded the motion. The motion passed unanimously.

Executive Session – Reconvene

Pursuant to the motions to enter Executive Session, the Board entered Executive Session and later reconvened in Open Session. No legal action was taken during Executive Session. In Open Session, the Directors took the actions described above in items: Additional Authority Directors, and Executive Director Position.

Other Business – Adjournment

President Cavanaugh called for other business, and there being none, Director Feld moved to adjourn the meeting. Director Moulton seconded the motion. The motion passed unanimously.

APPROVED this 23rd day of October 2026.

/s/	/s/
Sara Feld, Secretary	Patrick Cavanaugh, President