

## NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Code”), will be held by a representative of The Industrial Development Authority of the County of Pima (the “Issuer”), on June 30, 2020, at 12:00 p.m. local time, or as soon thereafter as it may be heard, via toll free telephonic means accessible to the general public as described below, regarding the issuance by the Issuer of one or more series of tax-exempt and/or taxable debt expected to be referred to as The Industrial Development Authority of the County of Pima Multifamily Housing Revenue Bonds (Center of Hope Apartments Project), pursuant to a plan of financing, in an aggregate principal amount not to exceed \$10,000,000 (the “Bonds”), for the benefit of Center of Hope Apartments, LP, an Arizona limited partnership (a member of which is La Frontera Partners, Inc., an Arizona nonprofit corporation), as borrower of the proceeds of the Bonds and owner of the below-described multifamily housing facilities (the “Borrower”).

The Issuer will loan the proceeds of the Bonds to the Borrower for the purposes of the “Project,” which is comprised of: (i) financing or refinancing all or a portion of the costs of the acquisition, construction, improvement, rehabilitation, development, equipping and/or operation of residential real property consisting of 100 units, some or all of which will provide housing for low-income tenants (including facilities functionally related and subordinate thereto), on certain real property located at 4554 S. Palo Verde Road in Tucson, Pima County, Arizona, to be commonly known as the “Center of Hope Apartments” (collectively, the “Facilities”), (ii) funding any required reserve funds, (iii) paying capitalized interest, if any, on the Bonds, and (iv) paying the costs of issuance for the Bonds (collectively, the “Project”).

The Bonds will constitute a special limited obligation of the Issuer. The principal of, premium (if any), and interest on the Bonds shall never constitute the debt or indebtedness, or a liability, of the Issuer, the County of Pima, Arizona (the “County”) or the State of Arizona (the “State”) or any political subdivision of the State within the meaning of any provision of the Constitution of the State and shall not constitute nor give rise to a pecuniary liability or a charge against the general credit or taxing powers of the Issuer, the County, or the State or any political subdivision of the State, but shall be payable solely from the sources provided for in the proceedings for the issuance of the Bonds. The Issuer has no taxing power.

The public hearing and this notice are required by Section 147(f) of the Code. At the time set for the public hearing, pursuant to Internal Revenue Service Revenue Procedure 2020-21, interested persons will be given the opportunity to express their views, both orally (via telephonic participation) and in writing, on the proposed issue of Bonds, the Project, the location and nature of the Facilities to be financed or refinanced, and the plan of financing. Members of the public may listen to and contribute to any discussion during the hearing by: (1) dialing toll-free (844) 844-0414; (2) entering conference code 225682 at the prompt; and (3) identifying themselves for the record. Persons wishing to participate may submit a written request to speak to [mikes@rrs-law.com](mailto:mikes@rrs-law.com) at least 24 hours before the hearing; however, the hearing officer will also provide a time for additional comments at the end of the public hearing. Written comments may also be submitted to the Issuer at the following address: Russo, Russo & Slania, P.C., 6700 North Oracle Road, Suite 100, Tucson, Arizona 85704, Attention: Michael A. Slania, or emailed to Michael A. Slania at [mikes@rrs-law.com](mailto:mikes@rrs-law.com) until three (3) hours prior to the time and date of the hearing (subject to the timing limitations of mail delivery).

Date of Notice: June 23, 2020

THE INDUSTRIAL DEVELOPMENT AUTHORITY OF  
THE COUNTY OF PIMA