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VIA E-MAIL

October 19, 2016

Mr. Nemuel Cruz
GREAT SCOTT ENTERPRISES
Post Office Box 65612
Tucson, Arizona 85704

Re: The Industrial Development Authority of the County of Pima (the "*Pima IDA*") –
Special Meeting of October 11, 2016

Dear Nemuel:

Please find attached the Notice of Special Meeting of the Pima IDA to be posted on the website (under Notices, as a new item) no later than 5:00 p.m. on Friday, October 21, 2016.

If you have any questions, please do not hesitate to call me.

Sincerely,

RUSSO, RUSSO & SLANIA, P.C.

/s/

Michael A. Slania
As Counsel to the Pima IDA

MAS/lac
Attachment

**AGENDA
THE INDUSTRIAL DEVELOPMENT AUTHORITY
OF THE COUNTY OF PIMA
SPECIAL MEETING
OCTOBER 11, 2016**

Members of The Industrial Development Authority of the County of Pima will attend either in person or by telephone, video or internet conferencing

1. ROLL CALL
2. APPROVAL OF MINUTES FROM THE REGULAR MEETING OF SEPTEMBER 16, 2016

Matter Tabled.

3. OLD BUSINESS
 - A. **JOINT REVOLVING TAXABLE SINGLE FAMILY MORTGAGE LOAN PROGRAM OF 2012 (PIMA TUCSON HOMEBUYER'S SOLUTION PROGRAM AND PATHWAY TO PURCHASE PROGRAM)** – Status Update and possible action.

Motion to agree with the recommendation of the Industrial Development Authority of the City of Tucson approved 3/0.

- B. **SINGLE FAMILY MORTGAGE CREDIT CERTIFICATES, SERIES 2016** – Consideration of an amending resolution to the Resolution approving the Mortgage Credit Certificate Program of 2016 to change the credit rate on the Single Family Mortgage Credit Certificates, Series 2016.

Motion to approve resolution approved 3/0.

4. NEW BUSINESS
 - A. **EDUCATION FACILITY REVENUE LOAN OBLIGATIONS (SOUTHGATE ACADEMY PROJECT), SERIES 2016** – Consideration of a resolution authorizing and approving the issuance of such loan obligations in an aggregate principal amount not to exceed \$15,500,000, the proceeds of which will be loaned to Southgate Academy, an Arizona nonprofit corporation, for the purposes of (i) financing or refinancing the costs of acquisition, construction, improvement, renovation, operation and equipping of land and charter school facilities located at 820, 850, 902, 910, 916, 920, 924 and 930 West Valencia Road, in Tucson, Arizona, (ii) funding of any required reserves, as set forth in the Loan Agreement, (iii) paying capitalized interest, if any, on such obligations, and (v) paying certain issuance expenses.

Motion to approve resolution approved 3/0.

5. **CALL TO THE PUBLIC:** This is the time for the public to comment. Members of the Authority may not discuss items that are not specifically identified on the Agenda. Therefore, pursuant to A.R.S. §38-431.01(H), action taken as a result of public comment

will be limited to directing counsel to study the matter, responding to any criticism or scheduling the matter for further consideration and decision at a later date.

6. ADJOURNMENT

Persons with a disability may request a reasonable accommodation, such as a sign language interpreter, by contacting the Chief Administrative Assistant at (520) 724-8661 for these services. Requests should be made as early as possible to allow time to arrange the accommodation.